

# City of Karratha

## Statement of Financial Activity For the Period Ending 28 February 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>OPERATING ACTIVITIES</b>							
<b>Revenues from operating activities</b>							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	67,688,495	44,800,995	49,076,077	-	4,275,082	↑
Grants, Subsidies and Contributions	15,695,406	19,411,199	15,183,536	11,270,101	-26%	(3,913,435)	↓
Interest Earning	5,256,295	7,263,334	4,894,946	5,221,301	-	326,355	↑
Realisation on Disposal of Assets	-	-	(863,352)	-	100%	863,352	↑
Other revenue	746,785	816,591	580,959	170,896	-71%	(410,063)	↓
Profit on Asset Disposal	-	-	-	26,566	100%	-	↑
	<b>82,624,309</b>	<b>95,236,959</b>	<b>64,654,424</b>	<b>65,764,940</b>	-	<b>1,083,951</b>	↑
<b>Expenditure from operating activities</b>							
Employee Costs	(47,120,893)	(49,372,474)	(33,805,082)	(34,238,250)	-	(433,168)	↓
Materials and Contracts	(36,166,653)	(38,119,371)	(24,080,757)	(20,979,401)	-13%	3,101,356	↑
Utility charges	(6,704,314)	(6,586,031)	(4,336,381)	(4,206,267)	-	130,114	↑
Interest Expenses	(271,895)	(271,894)	(11,568)	(4,656)	60%	-	↑
Depreciation and amortisation	(31,636,862)	(29,642,630)	(19,729,390)	(19,627,927)	-	101,463	↑
Insurance Expenses	(3,703,242)	(3,703,242)	(3,699,074)	(3,428,910)	-	270,165	↑
Other Expenses	(4,494,271)	(5,071,247)	(1,870,360)	(1,418,526)	24%	451,834	↑
	<b>(130,098,130)</b>	<b>(132,766,889)</b>	<b>(87,532,612)</b>	<b>(83,903,938)</b>	-	<b>3,621,763</b>	↑
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	29,642,630	19,729,390	19,627,927	-	(101,463)	↓
(Profit) / Loss On Disposal Of Assets	-	-	-	(26,566)	-100%	-	↑
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
<b>Amount attributable to operating activities</b>	<b>(15,836,959)</b>	<b>(7,887,300)</b>	<b>(3,148,798)</b>	<b>2,757,791</b>	-	<b>5,899,679</b>	↑
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital Grants, Subsidies & Contributions	4,461,541	2,982,311	2,684,390	1,612,861	-40%	(1,071,529)	↓
Proceeds From Disposal of Assets	1,845,421	1,845,421	863,352	422,000	-51%	(441,352)	↓
Proceeds from Self-supporting loans	21,281	21,281	16,972	19,127	13%	-	↑
	<b>6,328,243</b>	<b>4,849,013</b>	<b>3,564,714</b>	<b>2,053,988</b>	100%	<b>(1,512,881)</b>	↓
<b>Outflows from investing activities</b>							
Purchase Of Assets - Land	(745,000)	(753,657)	(124,321)	(148,992)	-20%	-	↑
Purchase Of Assets - Buildings	(11,281,371)	(9,927,369)	(5,082,788)	(3,291,503)	35%	1,791,285	↓
Purchase Of Assets - Equipment	(1,710,427)	(1,843,326)	(118,326)	(271,579)	-130%	(153,253)	↑
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,970,357)	(1,400,857)	(681,613)	51%	719,244	↓
Purchase Of Assets - Plant	(1,468,365)	(1,785,923)	(742,058)	(961,350)	-30%	(219,292)	↓
Purchase Of Assets - Investment Property	-	(20,000)	-	(90,530)	-100%	(90,530)	↓
Purchase Of Assets - Infrastructure	(32,454,924)	(31,829,390)	(17,638,624)	(14,529,264)	18%	3,109,360	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(4,383,472)	(2,168,132)	(1,391,288)	36%	776,844	↑
Repayment of Debentures	(21,281)	(21,281)	(16,972)	(125)	99%	-	↑
	<b>(52,180,508)</b>	<b>(52,534,775)</b>	<b>(27,292,078)</b>	<b>(21,366,244)</b>	22%	<b>5,933,657</b>	↑
Proceeds on disposal of assets	(1,845,421)	(1,845,421)	-	-	-	-	↑
<b>Amount attributable to investing activities</b>	<b>(47,697,686)</b>	<b>(49,531,183)</b>	<b>(23,727,364)</b>	<b>(19,312,256)</b>	-19%	<b>4,420,776</b>	↑
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Tsf From Infrastructure Reserve	15,304,258	15,304,258	-	-	-	-	↑
Tsf From Partnership Reserve	4,336,902	4,336,902	-	-	-	-	↑
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	↑
Tsf From Aerodrome Reserve	4,480,000	4,480,000	-	-	-	-	↑
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	-	-	-	↑
	<b>24,777,999</b>	<b>24,777,999</b>	-	-	-	-	↑
<b>Outflows from financing activities</b>							
Tsf To Workers Compensation Reserve	(11,216)	(17,226)	(11,464)	(11,332)	-	-	↑
Tsf To Infrastructure Reserve	(1,924,446)	(8,337,790)	(1,626,472)	(1,642,564)	-	-	↑
Tsf To Partnership Reserve	(4,688,978)	(5,070,180)	(4,015,178)	(543,155)	86%	3,472,023	↓
Tsf To Waste Management Reserve	(3,507,971)	(4,025,128)	(684,770)	(746,264)	-	(61,494)	↓
Tsf To Mosquito Control Reserve	(339)	(107)	(71)	10	114%	-	↑
Tsf To Employee Entitlements Reserve	(141,467)	(691,311)	(160,605)	(163,309)	-	-	↑
Tsf To Community Development Reserve	(19,313)	(29,666)	(19,744)	(19,518)	-	-	↑
Tsf To Medical Services Assistance Package Reserve	(2,840)	(5,496)	(3,658)	(2,794)	24%	-	↑
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	↑
Tsf To Economic Development Reserve	(44,820)	(69,105)	(45,993)	(45,467)	-	-	↑
Tsf To Public Open Space Reserve	(4,359)	(6,246)	(4,459)	(4,407)	-	-	↑
Tsf To Aerodrome Reserve	(8,243,177)	(8,715,641)	(561,354)	(660,898)	-18%	(99,544)	↓
Tsf To Dampier Drainage	(12)	-	-	-	-	-	↑
	<b>(18,588,938)</b>	<b>(26,967,896)</b>	<b>(7,133,768)</b>	<b>(3,839,698)</b>	46%	<b>3,310,986</b>	↑
<b>Amount attributable to financing activities</b>	<b>6,189,061</b>	<b>(2,189,897)</b>	<b>(7,133,768)</b>	<b>(3,839,698)</b>	46%	<b>3,310,986</b>	↑
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	↑
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	↑
Amount attributable to operating activities	(15,836,959)	(7,887,300)	(3,148,798)	2,757,791	-	-	↑
Amount attributable to investing activities	(47,697,686)	(49,531,183)	(23,727,364)	(19,312,256)	-19%	-	↑
Amount attributable to financing activities	6,189,061	(2,189,897)	(7,133,768)	(3,839,698)	46%	-	↑
<b>Surplus/(deficit) before imposition of general rates</b>	<b>(57,336,094)</b>	<b>(59,598,890)</b>	<b>(34,000,440)</b>	<b>(20,384,673)</b>	-	-	↑
<b>Total amount raised from general rates</b>	<b>57,346,862</b>	<b>59,612,400</b>	<b>59,612,400</b>	<b>58,888,395</b>	-	<b>(724,005)</b>	↑
<b>Surplus or (deficit) after imposition of general rates</b>	<b>10,768</b>	<b>13,510</b>	<b>25,611,960</b>	<b>38,503,722</b>	<b>50%</b>	<b>12,891,762</b>	↑